



FINANCIAL AID AT PENNDESIGN

Welcome to PennDesign!



Tuition and Fees

2017-2018 Academic Year

Master's Tuition (fall and spring)

\$52,558*

Ph.D. Tuition (fall and spring)

\$36,588*

**Includes General Fee of \$2,984*

Part Time Tuition

\$6,276 per Course Unit

\$372 General Fee per Course Unit

Project Your Expenses

Tuition & General Fee	\$52,558
Room & Board	10,000 (depends on rent)
Books & Supplies	2,500
Health Insurance	3,348
Clinical Fee	546
Miscellaneous	<u>3,048</u>
TOTAL	\$72,000

Sample Aid Package (U.S.)

Jane Doe

\$72,000 Estimated Budget

Sample Aid Package (U.S.)

Jane Doe

\$72,000 Estimated Budget

- \$10,000 Contribution

Sample Aid Package (U.S.)

Jane Doe

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\$62,000 Student's Need

Sample Aid Package (U.S.)

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Sample Package

\$ 5,000 PennDesign Scholarship

\$20,500 Federal Direct Loan

\$ 2,700 Federal Work-Study

\$33,800 Alternative Loan

Financial Aid Calendar

FAFSA and International Aid Applications Due
no later than **February 15**

Admissions Notification Posted Online
(Financial Aid Letter Also Online) **March 14**

Response Due **April 15**

PennDesign Aid

SCHOOL OF DESIGN



PennDesign Scholarships

Determined by the Chair of the Department

- Awarded based on need and/or merit
- Scholarships range from \$1,000 to \$25,000 per year

Diversity Scholarships

- Range from \$12,000 per year to full tuition
- To apply, describe how you would increase socioeconomic and multicultural diversity awareness in your discipline

Applying for Need-based Aid

US Citizens and Permanent Residents

File FAFSA (Free Application for Federal Student Aid)

- Secured website which will require your SSN
- <http://www.fafsa.ed.gov/>

International Students

Free application found on our Tuition and Aid website under “How to Apply” <https://www.design.upenn.edu/graduate-admissions/tuition-and-financial-aid>

- Will require proof of income (bank statement, tax document, letter from employer, etc.)
- Does not require proof that you can pay, this will come later when you apply for your visa

Outside Scholarships

Any scholarship which is independent of the University

www.design.upenn.edu/graduate-admissions/outside-scholarships

Fastweb

Scholarship search engine: <http://www.fastweb.com/>

Use Google!

Loans

You can generally borrow up to the cost of attendance, and cover both tuition and your living expenses



Government Loans

Need-based; U.S. citizens and permanent residents only

Federal Direct Loan (Unsubsidized)

- Standard government loan
- Fixed interest rate of 6%
- 6 month grace period
- MPN and EC required
- Covers the first \$20,500 of your need

Government Loans, cont.

Federal Direct GradPLUS Loan

- Students can borrow up to the cost of attendance (school's "budget")
- Considered "Alternative Loan" on your award package
- Fixed interest rate of 7%
- 6 month grace period
- MPN and EC required

Private Loans

- Offered by many banks and private companies
- Considered an “Alternative Loan” on award letter
- School cannot recommend one over the other; however, there is a list of private educational lenders on the SFS website as a starting point
- Available to international students if they have a U.S. co-signer

Private Loans, cont.

Interest Rates

Variable

- Often based on your credit rating
- Can change depending on the economy

Fixed

- Typically start between 5-8%
- Guaranteed not to change after signing

Repayment Options (Federal Loans)

Income Based Repayment (IBR)

- Repayment option determined by your income
- Payments less than 15% income
- Loan forgiveness after 25 years of repayment

Pay as you Earn

- Payments less than 10% income.
- Loan forgiveness after 20 years of repayment

<http://studentaid.ed.gov/repay-loans/understand/plans>

Employment



Federal Work-Study

- Only available to U.S. citizens and permanent residents
- Allocation up to \$2,700
- Based on need (determined from FAFSA)



Student Workers

- Available to International students and U.S. citizens who haven't been granted work-study
- Funded by the school rather than the government



Graduate Associates in the College Houses

- Single and married graduate students who can make positive contributions to student life
- Payment typically includes a furnished room
 - *<http://www.collegehouses.upenn.edu/join/ga>*

Teaching Assistantships

Handled by the academic departments

Q: Can I TA during my first year?

- M.Arch - No
- MCP - Sometimes
- MLA - No
- MFA - Yes
- MHP - No TA-ships available but they do offer other positions (RA and GA)

Helpful Links

2017-2018 Tuition and Fees:

www.design.upenn.edu/admissions/tuition-and-fees

FAFSA: www.fafsa.ed.gov/

International Financial Aid Application:

<https://www.design.upenn.edu/sites/default/files/InternationalForm2018.pdf>

Outside Scholarships:

www.design.upenn.edu/graduate-admissions/outside-scholarships

Fastweb: www.fastweb.com/

Student Employment: www.sfs.upenn.edu/seo/

Graduate Associates in the College Houses:

www.collegehouses.upenn.edu/join/ga

Loan Repayment: <http://studentaid.ed.gov/repay-loans/understand/plans>

Questions?



Contact us at fin-aid@design.upenn.edu