

University of
Pennsylvania
Stuart Weitzman
School of Design

Financial Aid

Tuition and Fees

Master's Degree Tuition (for two semesters)

\$54,964 plus General Fee of \$3,552

PhD Tuition (for two semesters)

\$38,732 plus General Fee of \$3,552



Our Tuition & Aid page includes budget breakdown

<https://www.design.upenn.edu/graduate-admissions/tuition-and-financial-aid>

Master's Degree Budget Breakdown

Tuition & General Fee	\$58,516
Room & Board	\$10,000
Books & Supplies	\$2,500
Clinical Fee	\$648
Miscellaneous*	\$5,336
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TOTAL	\$77,000

*includes health insurance

Please note: All items other than Tuition, General Fee, and Clinical Fee are estimates and your personal budget may differ.

Sample Aid Package (U.S.)

Jane Doe

\$77,000 Budget



Sample Aid Package (U.S.)

Jane Doe

\$77,000 Budget
- \$7,000 Contribution

Sample Aid Package (U.S.)

Jane Doe

\$77,000 Budget

- \$7,000 Contribution

\$70,000 Need

Sample Aid Package (U.S.)

Jane Doe

\$77,000 Budget

- \$7,000 Contribution

\$70,000 Need

Sample Package

\$10,000 Weitzman School of Design Scholarship

\$20,500 Federal Direct Loan

\$ 3,500 Federal Work-Study

\$36,000 Federal GradPLUS Loan

What Should I Know?



Scholarships

The Weitzman School of Design awards scholarships based on merit

If you have questions about your scholarship offer, please contact the Chair or Director of your academic program directly

Offered each year of your program provided that you maintain:

- Good academic standing
- Full-time status

Applied toward your tuition bill

Outside Scholarships

Outside Scholarships

Any scholarship applied to which is independent of the University

<https://www.design.upenn.edu/graduate-admissions/outside-scholarships>

Fastweb

Scholarship search engine

<http://www.fastweb.com/>

Use Google!

Veteran Benefits

Yellow Ribbon Program:

<https://www.registrar.upenn.edu/veterans/index.html>

The Weitzman School of Design provides funding for up to two master's students and two Ph.D. students per year which the VA will match, covering full tuition.

School Certifying Official

Submit Certificate of Eligibility to:
The Office of the University Registrar
University of Pennsylvania
Room 150 Franklin Building
3451 Walnut St
Philadelphia, PA 19104-6273
email: vetsfs@pobox.upenn.edu

Loans



Government Loans (U.S.)

U.S. citizens and permanent residents only

Federal Direct Loan (Unsubsidized)

- Standard government loan
- Fixed interest rate of 4.30% (will change July 1)
- 6-month grace period
- Master Promissory Note (MPN) and Entrance Counseling (EC) required
- Covers the first \$20,500 of your need annually

Government Loans (continued)

Federal Direct GradPLUS Loan

- Government loan specifically for grad students
- Students can borrow up to the cost of attendance, also referred to as the school's "budget" less other aid—including EFC amount
- Fixed interest rate of 5.30% (will change July 1)
- 6-month grace period
- Master Promissory Note (MPN) and Entrance Counseling (EC) required
- Credit check required

Private Loans

- Offered by many banks and private companies
- Typically variable interest rates
- School cannot recommend one over the other; however, there is a list of private lenders which Penn students have utilized in the past:
<https://srfs.upenn.edu/financial-aid/loans/private-alternative>

Private Loans (continued)

Interest Rates

Variable

- Most private loans will be variable
- Often will start very low
- Can change depending on the economy

Fixed

- Typically start between 4-8%
- Guaranteed not to change after you sign for them

Disbursement

Scholarship and loan amounts split between Fall and Spring

- If you have a required, for-credit summer term, your scholarship will also be applied to that term and you will have loan eligibility if you are enrolled in at least 2 CUs

Weitzman School of Design Scholarship

- Applied directly as a credit on your bill

Loans (Federal, Private)

- Applied toward your bill after scholarship is applied
- After tuition is paid, balance will result in a refund which you can use for living expenses

Direct Deposit and Penn Loan System

<https://srfs.upenn.edu/financial-aid/loans>

Loan Repayment

For both Federal Direct Loan and Direct GradPLUS Loans

Income-Based Repayment (IBR)

- For students with high debt relative to their income
- Payments are 10% of discretionary income
- Loan forgiveness after 20 years of repayment if not repaid by that time

Revised Pay as you Earn (REPAYE)

- Payments are 10% of discretionary income
- Loan forgiveness after 25 years of repayment if not repaid by that time

<https://studentaid.gov/manage-loans/repayment/plans>

Public Service Loan Forgiveness

The Public Service Loan Forgiveness (PSLF) Program forgives the remaining balance on your Direct Loans after you have made 120 qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer:

- Government organizations at any level (federal, state, local, or tribal)
- Not-for-profit organizations that are tax-exempt under Section 501(c)(3) of the Internal Revenue Code
- Other types of not-for-profit organizations that provide certain types of qualifying public services

Serving in a full-time AmeriCorps or Peace Corps position also counts as qualifying employment for the PSLF Program.

<https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service>

Employment



Federal Work-Study

Earn a weekly paycheck based on number of hours worked

Allocation

Up to \$3,500

Based on

FAFSA, awarded by Student Financial Services

Available only to U.S. citizens and permanent residents who show need

Student Workers

- Available to international students and U.S. citizens or permanent residents who are not eligible for work-study
- Funded solely by the school or organization rather than the government
<https://srfs.upenn.edu/student-employment>

Graduate Resident Advisor (GRA)

Graduate Associate in the College Houses

- Single and married graduate students who can make positive contributions to student life
- Payment typically includes a furnished room
- If you are interested, apply as soon as possible after submitting Decision Form accepting offer of admission
- <http://www.collegehouses.upenn.edu/join/ga>

Teaching Assistantships (TA)

- Available to students **only after they are accepted**
- Handled by the department to which you are accepted – talk to your Chair!

Can I TA during my first year?

M.Arch – No

MCP – Yes

MFA – Yes

MLA – No

MSHP – Yes (RAs)

Other programs – contact the Program Director

Conclusion

Thank you!

Weitzman School of Design
Office of Admissions and Financial Aid
110 Meyerson Hall
210 S. 34th St.
Philadelphia, PA 19104-6311
fin-aid@design.upenn.edu



Weitzman School of Design